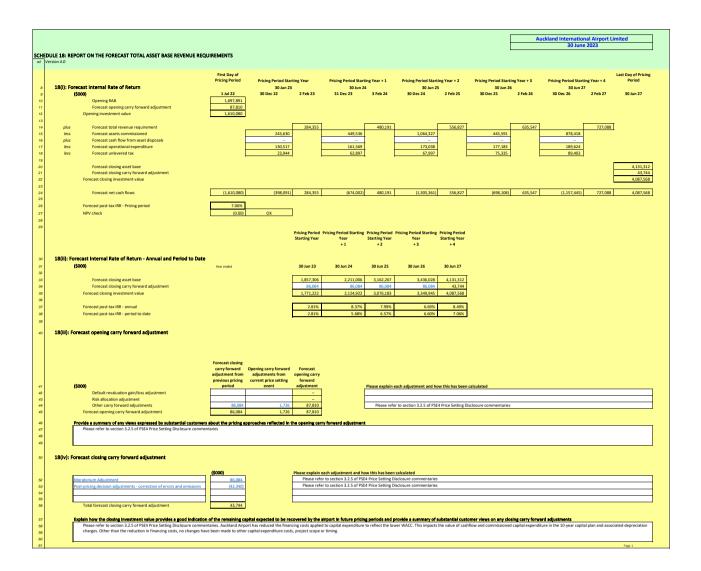
Commerce Commission Information Disclosure Template



Commerce Commission Information Disclosure Template

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		plus Iess Iess Iess	Forecast revenue for services applicable to the price setting event (including forecast assets held for future use revenue Forecast total evential revenue (in adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue (and adjuctable to the price setting event) Forecast total revenue of tax Forecast total revenue regularement for adapted for future use revenue) Forecast total revenue regularement for adapted for future use revenue Forecast total revenue regularement for adapted for future use revenue) Forecast total revenue regularement for forecase total revenue regularement Forecast total revenue regularement for forecase total revenue regularement Forecast total revenue regularement for forecase total revenue regularement Forecast total revenue regularement Forecast total revenue regularement Forecast total revenue regularemen	Pricing Period Starting 7 30 Jun 23 21,254 31,001 284,355 284,355 27,864 8,370 67,218 7,827 6,388 6,370 7,827 6,388 8,370 7,827 6,388 8,370 7,827 6,388 8,370 7,827 6,388 1,355	Starting Year +1 30 Jun 24 423,494 56,696 480,191 161,569 88,008 62,897 6,503 174,219 f capital (incl nmission, Plea	Year + 2 30 Jun 25 404,644 401,644 401,143 556,827 113,074 6,590 205,608 uding reasons) 556,827 15,628 10,074 556,827 10,074 10,074 6,850 205,608	Starting Year + 3 30 Jun 26 566 336 635,547 177,183 169,578 220,049 220,049 and Airport's 20.	Year + 4 30 µm Z1 6.18.419 B2.209 189.624 199.721 199.721 22-2027 Price Setting 222-2027 Price Setting

				Regulated		Auckland Int		irport Limited
			Pricin	g Period Starting Yea	r Ended		30 June 202	3
		PORT ON THE FORECAST TOTAL ASSET BASE REV	ENUE REQUIREMENTS (co	nt 3)				
Versia	on 4.0	(\$000)						
		(\$000)						
1	18(vii): (Opening Regulatory Asset Base						
			30 Jun 22	_				
		Regulatory asset base as at 30 June 2022	1,638,34	L				
	less	Forecast depreciation	-					
	plus	Forecast revaluations	-					
	plus	Assets commissioned	-					
	less	Asset disposals	-	_				
p	lus (less)	Forecast adjustment resulting from cost allocation	59,55 g event 1,697,89					
		Estimate of regulatory asset base at start of price setting	ig event 1,697,89	<u>.</u>				
					Pricing Period		Pricing Period	
			Pricing Period		Starting Year	Pricing Period Starting	Starting Year	
			Starting Year -		+1	Year + 2	+ 3	Year + 4
			for year ended 30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27
1	18(viii):	Forecast Asset Base						
		Forecast asset base—previous year	1,463,76	1,697,891	1,857,306	2,211,006	3,162,267	3,436,028
	less	Forecast depreciation	60,75		88,008	113,074	169,578	193,721
	plus	Forecast revaluations	9,05	\$ 8,970	6,503	6,890	6,597	10,645
	plus	Assets commissioned	220,36		449,536	1,064,327	445,591	878,418
	less	Asset disposals	7		14,331	6,881	8,849	59
p	lus (less)	Forecast adjustment resulting from cost allocation Forecast closing asset base	1.697.89		2,211,006	3,162,267	3,436,028	4,131,312
		For ecast closing asset base	1,057,85	1,657,500	2,211,000	3,102,207	3,430,028	4,131,312
		Description and explanation of the depreciation metho	dology applied					
		Please refer to section 3.2 of Price Setting Disclosure co	ommentaries					
	19/1-1-1	eneret Werke Under Construction						
1		orecast Works Under Construction Works under construction—previous year	330,19		593,157	1,038,944	1,231,866	1,950,564
t	plus	Works under construction—previous year Capital expenditure	238,31	488,641	895,323	1,257,249	1,164,289	1,180,380
t		Works under construction—previous year Capital expenditure Assets commissioned	238,31 220,36	9 488,641 7 243,630	895,323 449,536	1,257,249 1,064,327	1,164,289 445,591	1,180,380 878,418
t	plus	Works under construction—previous year Capital expenditure	238,31	9 488,641 7 243,630	895,323	1,257,249	1,164,289	1,180,380
t	plus	Works under construction—previous year Capital expenditure Assets commissioned	238,31 220,36	9 488,641 7 243,630	895,323 449,536	1,257,249 1,064,327	1,164,289 445,591	1,180,380 878,418
	plus less	Works under construction — previous year Capital exponditure Assets commissioned Works under construction	238,31 220,36	9 488,641 7 243,630	895,323 449,536	1,257,249 1,064,327	1,164,289 445,591	1,180,380 878,418
	plus less	Works under construction—previous year Capital arpenditure Assets commissioned Works under construction ssets held for future use cost and base value	238,31 220,36 348,14	9 488,641 7 243,630 5 593,157	895,323 449,536 1,038,944	1,257,249 1,064,327 1,231,866	1,164,289 445,591 1,950,564	1,180,380 878,418 2,252,526
	plus less 18(x): A:	Works under construction—previous year Capital regendature Assets commissioned Works under construction ssets held for future use cost and base value Assets held for future use opening cost—previous year	238,31 220,36	 488,641 243,630 5 593,157 0 431,839 	895,323 449,536 1,038,944	1,257,249 1,064,327 1,231,866 479,222	1,164,289 445,591	1,180,380 878,418 2,252,526 562,227
	plus less	Works under construction—previous year Capital arpenditure Assets commissioned Works under construction ssets held for future use cost and base value	238,31 220,36 348,14	 488,641 243,630 593,157 431,839 33,770 	895,323 449,536 1,038,944	1,257,249 1,064,327 1,231,866	1,164,289 445,591 1,950,564 519,136	1,180,380 878,418 2,252,526
	plus less 18(x): A: plus	Works under construction—previous year Capital expenditions Assets commissioned Works under construction Sests held for future use cost and base value Assets held for future use opening cost—previous year Forecast toding costs Forecast assets held for future use net revenue Forecast assets for for future use additions	238,31 220,36 348,14 405,09 26,81	2 488,641 7 243,630 5 593,157 9 431,839 7 33,770 8 (2,126) 8 (2,126) 8 43,397	895,323 449,536 1,038,944 437,838 34,239 (2,237) -	1,257,249 1,064,327 1,231,866 479,222 37,475	1,164,289 445,591 1,950,564 519,136 40,596	1,180,380 878,418 2,252,526 562,227 43,966
	plus less 18(x): A: plus less plus less	Works under construction—previous year Capital expenditions Assets commissioned Works under construction ssets held for future use cost and base value Assets held for future use opening cost—previous year Forecast tolding costs Forecast assets held for future use net revenue Forecast assets held for future use detions Forecast assets held for future use deponds	238.31 220.35 348,14 405,09 2.6,81 6 176,88 7,-6,88	2 488,641 2 43,630 5 593,157 6 431,839 7 33,770 8 (2,165) 4 34,849 7 44,849	895,323 449,536 1,038,944 437,838 34,239 (2,237) - - 9,588	1,257,249 1,064,327 1,231,866 479,222 37,475	1,164,289 445,591 1,950,564 519,136 40,596	1,180,380 878,418 2,252,526 562,227 43,966
	plus less 18(x): A: plus less plus	Works under construction—previous year Capital expenditions Assets commissioned Works under construction Sests held for future use cost and base value Acats held for future use opening cost—previous year Forecast toating costs Forecast assets held for future use additions Forecast assets held for future use definis Forecast assets held for future use definis Forecast assets held for future use definis Forecast assets to works under construction	238.31 220.36 348.14 405.69 26.81 6 6 2176.88 - - 276.88	2 488,641 2 243,630 5 593,157 431,839 7 33,770 8 (2,165) 1 34,397 43,839 1 (2,165) 1 34,397 4,849 1 (2,165) 1 34,397 1 (2,165) 1 34,397 1 (2,165) 1 34,397 1 (2,165) 1 (2	895,323 449,536 1,038,944 437,838 34,239 (2,237) - 9,588 (14,955)	1,257,249 1,064,327 1,231,866 479,222 37,475 (2,439) - - -	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - -	1,180,380 878,418 2,252,526 43,966 (12,586)
	plus less 18(x): A: plus less plus less	Works under construction—previous year Capital expenditions Assets commissioned Works under construction ssets held for future use cost and base value Assets held for future use opening cost—previous year Forecast tolding costs Forecast assets held for future use net revenue Forecast assets held for future use detions Forecast assets held for future use deponds	238.31 220.35 348,14 405,09 2.6,81 6 176,88 7,-6,88	2 488,641 2 243,630 5 593,157 431,839 7 33,770 8 (2,165) 1 34,397 43,839 1 (2,165) 1 34,397 4,849 1 (2,165) 1 34,397 1 (2,165) 1 34,397 1 (2,165) 1 34,397 1 (2,165) 1 (2	895,323 449,536 1,038,944 437,838 34,239 (2,237) - - 9,588	1,257,249 1,064,327 1,231,866 479,222 37,475	1,164,289 445,591 1,950,564 519,136 40,596	1,180,380 878,418 2,252,526 562,227 43,966 (2,586)
	plus less 18(x): A: plus less plus less	Works under construction—previous year Capital expendier Assets commissioned Works under construction Sests held for future use cost and base value Assets held for future use opening cost—previous year Forecast tosting costs Forecast assets held for future use net revenue Forecast assets held for future use definant Forecast assets held for future use definant Forecast assets held for future use definant Forecast assets to works under construction Assets held for future use cost	2183.11 220.36 348.14 405.09 26.61 6 376.88 	488,611 243,603 243,603 593,157 33,770 2 33,770 2 2,1,839 3,270 2 2,1,839 2 3,270 2 2,2,483 2 437,838	895,323 449,536 1,038,944 437,838 34,239 (2,237) - 9,588 (14,955)	1,257,249 1,064,327 1,231,866 479,222 37,475 (2,439) - - -	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - -	1,180,380 878,418 2,252,526 43,966 (12,586)
	plus less 18(x): A: plus less plus less	Works under construction—previous year Capital expenditions Assets commissioned Works under construction Sests held for future use cost and base value Acats held for future use opening cost—previous year Forecast toating costs Forecast assets held for future use additions Forecast assets held for future use definis Forecast assets held for future use definis Forecast assets held for future use definis Forecast assets to works under construction	238.31 220.36 348.14 405.69 26.81 6 6 2176.88 - - 276.88	488,641 243,630 593,157 933,157 1 1 1 1 1 1 1 1 1 2 33,770 2 2,165 1 2,183 2,183 2,2483 2,37,838	895,323 449,536 1,038,944 437,838 34,239 (2,237) - 9,588 (14,955)	1,257,249 1,064,327 1,231,866 479,222 37,475 (2,439) - - -	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - -	1,180,380 878,418 2,252,526 43,966 (12,586)
	plus less 18(x): A: plus less less less less less	Works under construction—previous year Deplate appendix Assets commissioned Works under construction Sasts held for future use cent and base value Assets held for future use pering cost—previous year Forecast base held for future use net revenue Forecast assets held for future use additional Forecast assets held for future use additional Forecast transfers to works under construction Assets held for future use chains and Forecast transfers to works under construction Assets held for future use chains areas Forecast transfers to works under construction Assets held for future use chains action forecast transfers to works under construction	288313 22036 348,14 465,00 26,83 6 6 276,88 276,88 41,88 367,70	485,641 2 485,631 2 593,157 5 593,157 6 33,770 8 (2,165) 34,387 43,838 9 437,838 2 437,838	895,323 449,536 1,038,944 437,838 34,239 (2,237) - 9,588 (14,955)	1,257,249 1,064,327 1,231,866 479,222 37,475 (2,439) - - -	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - -	1,180,380 878,418 2,252,526 43,966 (12,586)
	plus less 18(x): A: plus less less less plus plus	Works under construction—previous year Depaid expenditive Assets commissioned Works under construction Statist held for future use cost and base value Assets held for future use opening cost—previous year Process tholling costs Process assets held for future use desposals Process assets held for future use desposals Process assets held for future use desposals Process tassets held for future use desposals Process tassets held for future use desposals Depaing taxing revaluations Opening base value Process tassets held for future use revaluations Process tassets held for future use revaluations Process tassets held for future use revaluations	288.11 220.36 345.14 405.09 268.1 6 716.88 431.88 431.88 431.88 1477.58 431.88 441.88 451.88 451.88 451.88 451.88 451.88 451.88	0 488.61.1 0 243.63.1 2 35.3.157 0 431.839 0 23.770 1 24.1.73 2 34.377 4.1.64 22.4.68 2 2.2.68 2 2.2.68 3 4.3.77 3 4.3.97 3 4.3.97 3 2.2.68 2 3.2.68 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 4.3.97 3.3.97 3 3.3.97 3 3.3.97 3 3.3.97 4.3.97 3.3.97 3 3.3.97 3 3.3.97 3	895,323 449,536 1,038,944 437,838 34,239 (2,237) 	1.257,248 1.064,377 1.231,866 479,222 37,475 (2,478) - - - 519,136	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - - 562,227	1.180.380 878.418 2.252,526 562,227 4.1,966 (2.586) - - - - - - - - - - - - - - - - -
	plus less 18(x): A: plus less less less less plus plus plus	Works under construction—previous year Daptal expendition Acades commissioned Works under construction Sasts held for future use opening cost—previous year Forecast sasts held for future use net revenue Forecast sasts held for future use net evenue Acades held for future use chained academing Acades held for future use chained Acades held for future use chained Acades held for future use chained Acades held for future use chained Copening tracking revaluations Opening tracking revaluations Forecast assets held for future use revaluations Forecast assets held for future use chained Acades held for future use chained Acades Acades Forecast for future use revaluations Forecast assets held for future use revaluations	288.31 220.36 348.14 405.00 26.81 	448,411 243,641 243,642 593,157 933,770 33,770 34,377 41,839 22,483 22,483 24,373 100,915 100,915 100,915 100,915 100,915 100,915 100,915 100,915	895,323 449,536 1,038,944 437,838 34,239 (2,237) - - - - - - - - - - - - - - - -	1.257,248 1.064,377 1.231,866 479,222 37,475 (2,478) - - - 519,136	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - - 562,227	1.180.380 878.418 2.252,526 562,227 4.1,966 (2.586) - - - - - - - - - - - - - - - - -
	plus less 18(x): A: plus less less plus plus plus plus plus less	Works under construction—previous year Capabil expending Aussts commissioned Works under construction Statist held for future use cont and base value Aussts held for future use opening cost—previous year Forecast aussts held for future use net revenue Forecast aussts held for future use definis Forecast aussts held for future use definis Forecast aussts held for future use definis Opening taxing revaluations Opening taxing revaluations Forecast assets held for future use deposals Forecast assets held for future use revaluations Forecast assets held for future use definis Forecast assets held for future use definis Forecast assets held for future use deposals Forecast assets held for future use deposals Forecast assets held for future use deposals	288.11 220.36 348.14 405.09 268.1 6 376.88 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 1477	448,411 248,841 248,842 248,842 358,157 341,839 241,839 <td< td=""><td>895,323 449,536 1,038,944 1,039,944 1,038,944 1,038,944 1,038,9441,038,944 1,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,9441,038,944 1,039,9441,039,944</td><td>1.257,248 1.064,377 1.231,866 479,222 37,475 (2,478) - - - 519,136</td><td>1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - - 562,227</td><td>1.180.380 878.418 2.252,526 562,227 4.1,966 (2.586) - - - - - - - - - - - - - - - - -</td></td<>	895,323 449,536 1,038,944 1,039,944 1,038,944 1,038,944 1,038,9441,038,944 1,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,9441,038,944 1,039,9441,039,944	1.257,248 1.064,377 1.231,866 479,222 37,475 (2,478) - - - 519,136	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - - 562,227	1.180.380 878.418 2.252,526 562,227 4.1,966 (2.586) - - - - - - - - - - - - - - - - -
	plus less 18(x): A: plus less plus less plus plus plus ess	Works under construction—previous year Daplate generative Assets commissioned Works under construction Sasts held for future use conting cost—previous year Forecast assets held for future use retreaves Forecast assets held for future use address Forecast address to works under construction	218.3.11 220.36 348,14 6.5.09 26.3.1 7.56.88 4.57.70 13.72 13.72 13.72 13.72 13.72 13.72 13.72 13.756.88 	448.41 248.63 248.64 241.83 5 593.157 2 411.83 2 33.700 3.3.700 3.3.700 4.14.83 2.2.483 2.2.483 3	895,323 499,536 1,038,944 437,838 34,239 (2,237) - - - 9,588 (14,405) - - - - - - - - 9,588 (14,405) - - - - - - - - 9,588 (14,405)	1.252.248 1.064.37 1.213.866 1.231.866 1.231.866 1.231.866 1.231.866 1.231.866 1.231.866 1.231.866 1.231.867 1.231.8777 1.231.8777 1.231.8777 1.231.87777 1.231.87777 1.231.877777 1.231.8777777777777777777777777777777777777	1,164,289 445,591 1,950,564 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,596 40,597 40	1.180.380 878.418 2,252,526 4.3.966 0.2.587
	plus less 18(x): A: plus less plus less plus plus plus ess	Works under construction—previous year Capabil expending Aussts commissioned Works under construction Statist held for future use cont and base value Aussts held for future use opening cost—previous year Forecast aussts held for future use net revenue Forecast aussts held for future use definis Forecast aussts held for future use definis Forecast aussts held for future use definis Opening taxing revaluations Opening taxing revaluations Forecast assets held for future use deposals Forecast assets held for future use revaluations Forecast assets held for future use definis Forecast assets held for future use definis Forecast assets held for future use deposals Forecast assets held for future use deposals Forecast assets held for future use deposals	288.11 220.36 348.14 405.09 268.1 6 376.88 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 431.87 1477.08 1477	448.41 243.63 243.63 5 593.157 2 33.700 3.3.700 3.3.700 4.14.839 2.2.483 2.2.483 3.3.700 3.3.700 3.3.700 4.14.93 4.15.93 3.3.700 3.3.700 3.3.700 4.14.93 4.14.93 4.14.93 4.14.94 4.14.94 4.14.94 4.14.94 4.14.94 4.24.84 4.24.84 2.24.94 4.24.94 4.24.94 4.24.94 4.24.94 4.24.94	895,323 449,536 1,038,944 1,039,944 1,038,944 1,038,944 1,038,944 1,038,9441,038,944 1,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,944 1,038,9441,038,9441,038,9441,038,944	1.257,248 1.064,377 1.231,866 479,222 37,475 (2,478) - - - 519,136	1,164,289 445,591 1,950,564 519,136 40,596 (2,494) - - - 562,227	1.180.380 878.418 2.252,526 562,227 4.1,966 (2.586) - - - - - - - - - - - - - - - - -
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	plus less plus less less less less less plus plus plus plus plus ess less	Works under construction—previous year Dapital expansioned Works under construction SASES held Of ofture use contra de base value Assets held Of ofture use opening cost—previous year Process tousing cost Process assets held Of ofture use adoptable Process assets held Of ofture use adoptable Assets held Of ofture use doubted Process assets held Of ofture use adoptable Assets held Of ofture use doubted Networks assets held Of ofture use adoptable Assets held Of ofture use doubted Networks adoptable Process assets held Of ofture use adoptable Process tassets held Process ta	218,31,1 220,36 348,14 405,00 26,81 0,758 40,97 176,88 431,88 167,70 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 13,27 16,770 17,770 17,770 16,770 1	448.41 248.64 248.64 241.83 5 593.157 2 411.83 2 33.700 3.3.700 3.3.700 4.14.83 2 3.3.700 4.14.83 2 4.14.83 3 4.14.83 3 4.14.83 3 3 4.14.83 3 4.14.83 4.14.83 4.14.84 4.14.84 4.14.84 4.14.84 4.14.84 4.14.84 4.14.84 4.14.84 5 150.979	895,323 449536 1,038,944 437,838 34,239 (2,237) - - - - - - - - - - 9,588 (14,495) 155,979 - - - - - - - 9,588 (14,495)	1.252,240 1.062,327 1.231,866 1.231,866 1.231,866 1.231,867 1.24,757 1.2,4757 1.2,4757 1.2,4757 1.2,4757 1.2,4757 1.2,5887 1.55,887 1.55,887	1.164.289 445,501 1.950,564 519,136 40,596 (2,494) - - - - - - - - - - - - - - - - - - -	1.180.380 878.418 2,259.526 2,59.526 2,259.526 2,59.527 2,59.526 2,59.527 2,59.526 2,59.527 2,59.577 2,59.577 2,59.577 2,59.5777 2,59.5777 2,59.57777 2,59.57777 2,59.5777777 2,59.577777777777777777777777777777777777
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Commerce Commission Information Disclosure Template

						Pricing Pe	Regulated eriod Starting Yea		Auckla		onal Airport Limited ne 2023	
	ULE 18: REPORT ON THE FORECAST TOTAL ASSET BASE REVENUE REQ ersion 4.0 18(xl): Forecast Capital Expenditure	Pricing Period	Pricing Period Starting		Pricing Period Starting							
5	(\$000)	Starting Year	Year + 1	+ 2	Year + 3	+4	Year + 5	+6	Year + 7	+ 8	Year + 9	Total
	for year ended Capital Expenditure by Category	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	30 Jun 28	30 Jun 29	30 Jun 30	30 Jun 31	30 Jun 32	
	Capacity growth	359.610	743.710	1.114.767	1.031.226	1.066.112	656,366	194,475	118.500	16.072	93.267	
7	Asset replacement and renewal	129.031	151.613	142.481	133.063	114.269	107.084	74,485	110,685	80.048	96,869	
9	Total capital expenditure	488,641	895,323	1,257,249	1,164,289	1,180,380	763,450	268,960	229,185	96,119	190,137	
2	Capital Expenditure by Key Capital Expenditure Project		-		-	-		-		-		
r	Terminal Integration - enabling & airport resilience	201,110	407,048	510,999	264,443	113,210	68,227	35,905	22,740	-	-	1,623,0
	Terminal Integration - Domestic Processor	36,828	101,848	286,158	496,067	556,156	462,656	107,031	23,128	-	-	2,069,1
3	Terminal Integration - Transport Hub	38,403	61,290	13,443	-	10,251	25,567	13,512	Ξ.	-	-	162,4
¢	Domestic Terminal Building Upgrades	9,188	23,847	40,709	44,783	28,990	-	-	-	-	-	147,5
5	Aeronautical Programme	18,417	55,516	133,992	90,424	205,480	22,465	23,089	71,153	14,946	92,119	727,0
6	Contingent Runway	2,584	4,221	4,547	36,010	39,129	38,495	10,714	-	-	-	135,
7	Roading Programme	40,333	77,344	45,505	-	-	-	-	-	-	-	163,:
8	Utilities Programme Renewals – airfield pavement and ground lighting	12,747	9,137	10,715	9,610	14,867	16,436	4,225	1,479	1,125	1,148	81,4
9	Renewals – arrield pavement and ground lighting Renewals - other	33,397	59,222 92,391	71,621	68,639 64,424	50,528 63,741	69,453 37,631	45,145 29,340	80,155 30,530	47,184 32,864	56,010 40.859	581,
0	Cargo Precinct	95,635	92,391	70,860	64,424	63,741 98.028	37,631	29,340	30,530	32,864	40,859	558,
1	congo ricultu	<u> </u>	3,458	08,098	89,889	98,028	22,520	-		-	-	282,
3												
4		-										
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7												
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9												
0												
11	Other capital expenditure											
32 33	Total Capital Expenditure	488,641	895,323	1,257,249	1,164,289	1,180,380	763,450	268,960	229,185	96,119	190,137	6,533,

	Re	egulated Airport	4	uckland Internatio	anal Airport	Limited	٦.
	Pricing Period Star				ne 2023	Linneu	-
		-	L	5074			_
	REPORT ON THE FORECAST TOTAL ASSET BASE REVENUE REQUIREMENTS (con	nt 5)					
Version 4.0							
,	Basis for Cost Allocation						
r	Please refer to section 3.2.8 and section 4.2.3 of Price Setting Disclosure commentaries						
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	An explanation of where and why disclasures differ from the cost-allocation input Methodology and/or, where costs are	e shared between regulated and no	on-regulated assets, a	in explanation of the basis for I	that allocation.		
:	An explanation of where and why disclosures differ from the cost-allocation input Methodology and/or, where costs are	e shared between regulated and no	on-regulated assets, c	in explanation of the basis for 1	that allocation.		
5	Key Capital Expenditure Projects—Consumer Demands Assessment						
5	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix A of Price Setting Disclosure commentaries. A	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
5	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix Ad Price Setting Dioclosure commentaries. A. This impacts the value of cashifor and commissioned capital expenditure in the 10-year	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
5	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix A of Price Setting Disclosure commentaries. A	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
5	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix Ad Price Setting Dioclosure commentaries. A. This impacts the value of cashifor and commissioned capital expenditure in the 10-year	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
5 7 8 9	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix Ad Price Setting Dioclosure commentaries. A. This impacts the value of cashifor and commissioned capital expenditure in the 10-year	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
5 5 7 8 9 9 9 9	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix Ad Price Setting Dioclosure commentaries. A. This impacts the value of cashifor and commissioned capital expenditure in the 10-year	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
5 5 7 8 9 9 9	Key Capital Expenditure Projects—Consumer Demands Assessment Please refer to section 3.2.3 and Appendix Ad Price Setting Dioclosure commentaries. A. This impacts the value of cashifor and commissioned capital expenditure in the 10-year	uckland Airport has reduce	d the financing c	osts applied to capital er	xpenditure to re		
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5 5 5 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Key Capital Expenditure Projects-Consumer Damanda Assessment Preser refer to section 3.1.3 and Appendix A of Price Setting Disclosure commentaries. At This impacts the value of cashflow and commissioned capital expenditure in the 10-year any of the other capital expenditure costs.	uckland Airport has reduce capital plan and the associa	d the financing c ated depreciation	osts applied to capital en	xpenditure to re		
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5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Reg Capital Expanditure Projects—Consumer Demanda Assessment Preserveter to section 3.2.3 and Agrenda A of Price Secting Disclosure commentaries. An This impacts the value of canaforus and commissioned capital expenditure in the 10-year any of the other capital expenditure costs. Ar exploration of flow consumer demands have been successed and incorporated for each reported project and the day () Forecast operational expenditure	uckland Airport has reduced capital plan and the associa ree is which consumer sopre with Pricing Period Starting	d the financing of ted depreciation project scope, timing Pricing Period Starting Year	osts applied to capital et charges. No charges h y and cost. Pricing Period Starting	xpenditure to re xwe been made I Pricing Period Starting Year	to the scope, timing or	Ŧ
5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Key Capital Expenditure Projects-Consumer Damanda Assessment Preser refer to section 3.1.3 and Appendix A of Price Setting Disclosure commentaries. At This impacts the value of cashflow and commissioned capital expenditure in the 10-year any of the other capital expenditure costs.	uctiland Arport has reduce capital plan and the associa rer & which consumer appre with Pricing Period Starting Vear	d the financing e ted depreciation project scope, timing Pricing Period Starting Year + 1	osts applied to capital et charges. No changes h y and cost. Pricing Period Starting Year + 2	xpenditure to re ave been made t Pricing Period Starting Year + 3	Pricing Period Startin Year + 4	r
5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Image: Instantions Projects - Consumer Demands Assessment Preserved to baction 2.32 and Appendix A PPR-5 setting Disclosure commentane. A Target and the wheel of catalities and commissioned capital expenditure in the 10-year any of the other capital expenditure costs. A projection of the other capital expenditure in the 10-year any of the other capital expenditure costs. A projection of the comment demonship have been success and an unprovided for each reported project and the day of processary operational expenditures (processit operational expenditure)	uctioned Airport has reduce capital plan and the associa rer is which domainers upon with Pricing Period Starting Vear 30 Jun 23	d the financing c teed depreciation project scope, timing Pricing Period Starting Year +1 30 Jun 24	osts applied to capital et charges. No charges h y and cost. Pricing Period Starting Y ear + 2 30 Jun 25	xpenditure to re ave been made t Pricing Period Starting Year +3 30 Jun 26	Pricing Period Startin Year 4 30 Jun 27	r
5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	By a star for to action 1.2.2 and Agrendia of Prois Sciegg Declause commentation. A The second sec	uctiland Arport has reduced capital plan and the associa re is which consumer appre with Pricing Period Starting Vear 30 un 23 c.2597	d the financing c teed depreciation project scope, Bining Pricing Period Starting Year +1 30 Jun 24 52,731	ots applied to capital or charges. No charges h year cost. Pricing Period Starting Year + 2 30 Jun 25 56,474	xpenditure to re ave been made to pricing Period Starting Year +3 30 Jun 26 57,827	Pricing Period Startin Year 4 3 30 Jun 27 6.1,881	r ng
5 5 7 7 8 8 7 7 8 8 8 7 7 8 8 8 8 8 8 8	Researcher to section 2.23 and Appendix A Proce-Setting Disclosure commentane. All The setting Disclosure commentane. All The setting Disclosure commentane. All the value of catalities and commissioned capital expenditure in the 10-year any of the other capital expenditure costs. Are referentian of here expected expenditure in the 10-year any of the other capital expenditure costs. Are referentian of here expected expenditure in the 10-year any of the other capital expenditure costs. Are referentian of here expected expenditure in the 10-year any of the other capital expenditure costs. Are referentian of here expected expenditure in the 10-year any of the other capital expenditure costs. Are referentian of here expendent here been expected expendent of expendent expendent expenditure (the expendent expenditure) of corecasts operational expenditure (S000) Capitantic order expendent and anyort operations	uctioned Airport has reduce capital plan and the associa rer is which domainers upon with Pricing Period Starting Vear 30 Jun 23	d the financing c teted depreciation propert scope, timing Pricing Period Starting Year + 1 30 Jun 24 52,731 50,363	osta applied to capital e ; charges. No changes h ; ; and cost. Year + 2 S6,474 56,474 53,200	Pricing Period Stating Year 30 Jun 26 57,827	Pricing Period Startin Year 4 30 Jun 27 61,887 59,000	r ng 7 8
5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	By a star for to action 1.2.2 and Agrendia of Prois Sciego Society and Commendations of the society of the	uctions Airport has reduce capital plan and the associa ree to which assumes approve with Pricing Period Starting 30 an 23 40,583 40,583	d the financing c teed depreciation project scope, Bining Pricing Period Starting Year +1 30 Jun 24 52,731	ots applied to capital or charges. No charges h year cost. Pricing Period Starting Year + 2 30 Jun 25 56,474	xpenditure to re ave been made to pricing Period Starting Year +3 30 Jun 26 57,827	Pricing Period Startin Year 4 3 30 Jun 27 6.1,881	ng 7 8 9

	Pr	icing Period Start	ing Year Ended		30 Jur	ne 2023	
	DULE 18: REPORT ON THE FORECAST TOTAL ASSET BASE REVENUE REC	QUIREMENTS (cont	: 6)				
of b	Version 4.0						
285	18(xiii) Forecast financial incentives						
285	(\$000)		Pricing Period Starting Year	Pricing Period Starting Year + 1	Pricing Period Starting Year + 2	Pricing Period Starting Year + 3	Pricing Period Starting Year + 4
287	(3000)		30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27
288	Forecast pricing incentives		8,318	7,523	9,741	10,833	10,410
289	Forecast other incentives		1,117	1,187	386	-	-
290	Forecast total financial incentives		9,434	8,709	10,127	10,833	10,410
291 292	18(xiv) Forecast revaluations			Pricing Period		Pricing Period	
		Pricing Period	Pricing Period Starting	Starting Year	Pricing Period Starting	Starting Year	Pricing Period Starting
293		Starting Year - 1	Year	+1	Year + 2	+ 3	Year+4
294		30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27
295 296	Forecast CPI used to set prices Forecast pricing CPI (%)	7.20%	6.20%	3.30%	2.60%	2.30%	2.10%
596 297	Asset category revaluation rates (%)	7.20%	6.20%	3.30%	2.60%	2.30%	2.10%
208	Land	7.20%	6.20%	3 30%	2.60%	2.30%	2.10%
299	Sealed Surfaces	7.20%	6.20%	3.30%	2.60%	2.30%	2.10%
300	Infrastructure and buildings	7.20%	6.20%	3,30%	2.60%	2.30%	2.10%
300	Vehicles, plant and equipment	7.20%	6.20%	3.30%	2.60%	2.30%	2.10%
302	Revaluations (\$000s)						
303	Land	2,017	1,981	1,120	911	827	772
304	Sealed Surfaces	-	-	-	-	-	-
305	Infrastructure and buildings	7,029	6,959	5,369	5,968	5,763	9,864
306	Vehicles, plant and equipment	8	31	14	10	7	9
307	Total forecast revaluations	9,054	8,970	6,503	6,890	6,597	10,645
308							
309	Value of any forecast revaluations not consistent with IMs	-	-	-	-		-
110	18(xv) Alternative methodologies with equivalent effect Description of and explanation for any alternative methodologies (
311	support that it is likely to have equivalent effect)	with equivalent energy	. coor nove been applied	and which con	iponents they have be	en applied to (including evidence to
312	No methodologies with equivalent effect have been applied						
312 313	No methodologies with equivalent effect have been applied						
312 313 314	No methodologies with equivalent effect have been applied						
312 313 314 315	No methodologies with equivalent effect have been applied						
312 313 314 315 316 317	No methodologies with equivalent effect have been applied						

LE 19: REPORT ON THE FORECAST PRICING ASSET BASE REVENUE REQUIREMENTS										kland Internatio 30 Jun	e 2023	
9(i): Forecast Internal Rate of Return (5000) Opening asset base (applicable to price setting) Forecast opening carry forward adjustment Opening investment value	First Day Pricing Per Cash flow date 1 Jul 22 1,315 87 1,227	od Pricing Pe 3 30 Dec 22 588 810	iod Starting Year D Jun 23 2 Feb 23		Starting Year + 1 un 24 3 Feb 24	Pricing Period St 30 Jur 30 Dec 24			Starting Year + 3 un 26 2 Feb 26	Pricing Period S 30 Ju 30 Dec 26		Last Da Pricing P 30 Jun
plus Forecast revenue for services applicable to price setting event			232,854	1	423,494	7 F	494,684	1	566,336	ן ו	638,819	1
less Forecast assets commissioned		222,1		349,698		927,869		407,679		649,431		-
plus Forecast cash flow from asset disposals		-	_	-		-		-	_	-		
less Forecast operational expenditure		116,4		144,585	-	154,955		158,680		169,910		
less Forecast unlevered tax		15,1	.6	54,640	1	60,621		68,483	1	79,323		
Forecast closing asset base												3,31
Forecast closing carry forward adjustment												4
Forecast closing investment value												3,27
					,	· · · · · ·						
Forecast net cash flows	(1,227	778) (353,6	1) 232,854	(548,922)	423,494	(1,143,445)	494,684	(634,841)	566,336	(898,664)	638,819	3,27
5		32%										
Forcast post-tax IRR as at 01 July 2022 NPV check	7.	0.0 OK	-									
NPV CRECK		0.0 OK	_									
9(ii): Opening carry forward adjustment												
(\$000) Default revaluation gain/loss adjustment	from previ price setti event		carry forward]	Please explain ea	ich adjustment and ho	ow this has been c	alculated				
Risk allocation adjustment			-									
Other carry forward adjustments												
		,084 1,7			Please refer to se	ction 3.2.5 of Price Set	ting Disclosure cor	mmentaries				
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected Please refer to section 3.2.5 of Price Setting Disclosure commentaries	86	084 1,7			Please refer to se	ction 3.2.5 of Price Set	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected Please refer to section 3.2.5 of Price Setting Disclosure commentaries	86	084 1,7]	Please refer to se	ction 3.2.5 of Price Set	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected Plesse refer to section 3.2.5 of Price Setting Disclosure commentaries	n the opening carry forward	084 1,7	6 87,810 Please explain eac	h adjustment and ł		ction 3.2.5 of Price Set	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected i Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment	In the opening carry forward	adjustment	6 87,810 Please explain eac		how this has been		ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any view: expressed by substantial customers about the pricing approaches reflected I Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment	in the opening carry forward (\$000) 8	.084 1,7: adjustment	6 87,810 Please explain eac calculated Please refer to sect	tion 3.2.5 of Price S	how this has been etting Disclosure cc	ommentaries	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected I Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment	in the opening carry forward (\$000) 8	adjustment	6 87,810 Please explain eac calculated Please refer to sect		how this has been etting Disclosure cc	ommentaries	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any view expressed by substantial customers about the pricing approaches reflected I Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(III): Forecast closing carry forward adjustment Moratorium Adjustment	(\$000)	.084 1,7; adjustment	6 87,810 Please explain eac calculated Please refer to sect	tion 3.2.5 of Price S	how this has been etting Disclosure cc	ommentaries	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Provide a summary of any view expressed by substantial customers about the pricing approaches reflected I Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(III): Forecast closing carry forward adjustment Moratorium Adjustment	(\$000)	.084 1,7: adjustment	6 87,810 Please explain eac calculated Please refer to sect	tion 3.2.5 of Price S	how this has been etting Disclosure cc	ommentaries	ting Disclosure cor	nmentaries				
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries I9(iii): Forecast closing carry forward adjustment Moratorium Adjustment Post-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment	(\$000) (\$000) (\$43	.084 1,7. adjustment	Field	tion 3.2.5 of Price Si tion 3.2.5 of Price Si	now this has been etting Disclosure cc	ommentaries						
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected Please refer to section 3.2.5 of Price Setting Disclosure commentaries Is[(iii): Forecast closing carry forward adjustment Moratorium Adjustment Post-pricing decision adjustments - correction of errors and omissions	(\$000)	.084 1,77 adjustment .084 .084 .084 .084 .084	F 87,810 Please explain eac calculated Please refer to sect Please refer to sect Please refer to sect	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment Post-pricing decision adjustments Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be a Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Auckland Airport has reduced the financ or any of the other capital expenditure costs. 19(iv): Cash flow timing assumptions	(SOOO)	084 1,77 adjustment	F 87,810 Please explain eac calculated Please refer to sect Please refer to sect Please refer to sect	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Morratorium Adjustment Post-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be. Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Auckland Airport has reduced the finance or any of the other capital expenditure costs. 19(iv): Cash flow timing assumptions Year of most recent annual disclosure (year ended)	(\$000) (\$	084 1,77 adjustment	F 87,810 Please explain eac calculated Please refer to sect Please refer to sect Please refer to sect	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected in Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(III): Forecast closing carry forward adjustment Morratorium Adjustment Pest-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be a Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Auckland Airport has reduced the finance or any of the other capital expenditure costs. 19(IV): Cash flow timing assumptions	(\$000) (\$	084 1,77 adjustment	F 87,810 Please explain eac calculated Please refer to sect Please refer to sect Please refer to sect	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have beer	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment Pest-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be a Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Auckland Airport has reduced the financ or any of the other capital expenditure costs. 19(iv): Cash flow timing assumptions Year of most recent annual disclosure (year ended) First day of pricing period	(\$000) (\$	084 1,77 adjustment 084 ,340 774 ture pricing periods remediure to reflect th 2022 Default assumption	Please explain eac calculated Please refer to sect Please refer to sect Please refer to sect and provide a summa e lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment Peter pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be. Please refer to section 3.2.5 of frice Setting Disclosure commentaries. Auckland Airport has reduced the finance or any of the other capital expenditure costs. 19(iv): Cash flow timing assumptions Year of most recent annual disclosure (year ended) First day of pricing period Cash flow timing - revenues - days from year end	(\$000) (\$000 (\$000) (\$0	084 1,7; adjustment .084 .340 .44 .44 .44 .44 .44 .44 .44 .44 .44	Please explain eac catcutated Please refer to sect Please refer to sect Please refer to sect end provide a summa lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have beer	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment Post-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Total forecast closing carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries Integration adjustment Post-pricing decision adjustments - correction of errors and omissions Total forecast closing investment value provides a good indication of the remaining capital expected to be and the other capital expenditure costs. 19(iv): Cash flow timing assumptions Year of most recent annual disclosure (year ended) First day of pricing period	(\$000) (\$000 (\$000) (\$0	084 1,77 adjustment 084 ,340 774 ture pricing periods remediure to reflect th 2022 Default assumption	Please explain eac catcutated Please refer to sect Please refer to sect Please refer to sect end provide a summa lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment Past-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be a regression or any of the other capital expenditure costs. 19(iv): Cash flow timing assumptions Year of most recent annual disclosure (year ended) First day of pricing previous - days from year end Cash flow timing - expenditure - days from year end	(\$000) (\$000 (\$000) (\$0	084 1,7; adjustment .084 .340 .44 .44 .44 .44 .44 .44 .44 .44 .44	Please explain eac catcutated Please refer to sect Please refer to sect Please refer to sect end provide a summa lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have beer	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries Ig(iii): Forecast closing carry forward adjustment Moratorium Adjustment Past-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be a Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Auckland Airport has reduced the financ or any of the other capital expenditure costs. Ig(iv): Cash flow timing assumptions Vear of most recent annual disclosure (year ended) First day of pricing period Cash flow timing - revenues - days from year end Cash flow timing - expenditure - days from year end	(\$000) (\$000 (\$000) (\$0	084 1,7; adjustment .084 .340 .44 .44 .44 .44 .44 .44 .44 .44 .44	Please explain eac catcutated Please refer to sect Please refer to sect Please refer to sect end provide a summa lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries 19(iii): Forecast closing carry forward adjustment Moratorium Adjustment Past-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be a regression or any of the other capital expenditure costs. 19(iv): Cash flow timing assumptions Year of most recent annual disclosure (year ended) First day of pricing previous - days from year end Cash flow timing - expenditure - days from year end	(\$000) (\$000 (\$000) (\$0	084 1,7; adjustment .084 .340 .44 .44 .44 .44 .44 .44 .44 .44 .44	Please explain eac catcutated Please refer to sect Please refer to sect Please refer to sect end provide a summa lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the
Forecast opening carry forward adjustment Provide a summary of any views expressed by substantial customers about the pricing approaches reflected Please refer to section 3.2.5 of Price Setting Disclosure commentaries IS(iii): Forecast closing carry forward adjustment Moratorium Adjustment Post-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Moratorium Adjustment Post-pricing decision adjustments - correction of errors and omissions Total forecast closing carry forward adjustment Explain how the closing investment value provides a good indication of the remaining capital expected to be Please refer to section 3.2.5 of Price Setting Disclosure commentaries. Auctiand Airport has reduced the financ or any of the other capital expenditure costs. IS(iv): Cash flow timing assumptions Vear of most recent annual disclosure (year ended) First day of pricing period Cash flow timing - revenues - days from year end C	(\$000) (\$000 (\$000) (\$0	084 1,7; adjustment .084 .340 .44 .44 .44 .44 .44 .44 .44 .44 .44	Please explain eac catcutated Please refer to sect Please refer to sect Please refer to sect end provide a summa lower WACC. This im	tion 3.2.5 of Price Si tion 3.2.5 of Price Si riy of substantial c	how this has been etting Disclosure co etting Disclosure co	ommentaries ommentaries	ward adjustment		the associated depr	eciation charges. No	changes have been	n made to the

Confidential Commerce Commission Information Disclosure Template

			Pricing P	Regulat eriod Starting Y	ed Airport ear Ended	Auckland In	ternational Airport 30 June 2023	t Limited
SCHE	DULE 19:	REPORT ON THE FORECAST PRICING ASSET BASE REVENUE REQUIREMENTS (cont 2)						
	/ersion 4.0							
65	19(v).	otal Revenue Requirement for Pricing Assets						
	15(4).							
66		Overview of the methodology used to determine the revenue requirement for pricing assets						
67		Please refer to section 4 of Price Setting Disclosure commentaries. Auckland Airport's target return has been lowered following the review by the	Commerce Commis	sion. Please see "Rev	view of Auckland Ai	rport's 2022-2027 P	rice Setting Event	
68		 Final Report" for more information in the WACC methodology applied 						
69								
70								
71								
72								
73								
74								
			Pricing Period	Pricing Period	Pricing Period	Pricing Period	Pricing Period	
75		(\$000)	Starting Year					
76			30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	
77		Forecast revenue from airport activity charges applicable to the price setting event	228,120	418,618	489,662	561,163	633,491	
78 79	plus	Forecast lease, rental and concession income (applicable to the price setting event) Forecast other operating revenue (applicable to the price setting event)	4,734	4,876	5,022	5,173	5,328	
80	pius	Forecast pricing revenue for services applicable to the price setting event pricing revenue requirement (excluding assets held for future use revenue)	232,854	423,494	494,684	566,336	638,819	
81								
82	less	Forecast operational expenditure	116,426	144,585	154,955	158,680	169,910	
83	less	Forecast depreciation	58,319 15,116	72,945	92,606 60.621	136,668 68,483	156,711	
84 85	less plus	Forecast unlevered tax Forecast revaluations	15,116	54,640	60,621	68,483	79,323	
86	pius		I				·	
87		Forecast regulatory profit / (loss)	42,993	151,325	186,503	202,505	232,875	
88 89			7.82%					
89 90		Forecast cost of capital	7.82%					
91		Explain any difference between the post-tax IRR on the pricing asset base and the post-tax IRR on the regulated asset base						
92 93		Please refer to section 3.4 of Price Setting Disclosure commentaries. Auckland Airport's target return has been lowered following the review by the	he Commerce Comm	ission. Please see "R	eview of Auckland	Airport's 2022-2027	Price Setting	
93		Event – Final Report" for more information in the WACC methodology applied						
94								
95		Forecast pricing revenue requirement from airport charges (including assets held for future use charges)						
96 97		Forecast pricing revenue requirement (excluding forecast revenue from assets held for future use revenues)	228,120	418,618	489,662	561,163	633,491	
97 98		Forecast revenues from assets held for future use charges Forecast pricing revenue requirement from airport charges (including forecast revenue from assets held for future use charges)	228,120	418,618	489,662	561,163	633,491	
~		and the second	110,120	410,010	405,002	501,105	000,401	
99		Description of any other factors that are considered in determining the forecast total revenue requirement						
100		Please refer to section 3.5 of Price Setting Disclosure commentaries						
101								
102								
102 103								
103 104 105								
103 104								

			Pricing Pe	eriod Starting '	rear Ended		30 June 2023	
HE	DULE 19: R	EPORT ON THE FORECAST PRICING ASSET BASE REVENUE REQUIREMENTS (cont 3)						
ef	/ersion 4.0							
		(\$000)						
	10/54). 0	Opening Regulated Asset Base (applicable to price setting)						
16 17	19(41): C	spennik vekniaten visset pase (abbilgable to blice settilik)	30 Jun 22					
18		Regulated asset base (applicable to price setting) as at 30 June 2022	1.290.732					
19	less	Forecast depreciation	-					
20	plus	Forecast revaluations	_					
121	plus	Assets commissioned						
22	less	Asset disposals	_					
23	plus (less)	Forecast adjustment resulting from cost allocation	24,856					
24	p,	Estimate of regulated asset base (applicable to price setting) at start of price setting event	1,315,588					
25 26		for year ended	Pricing Period Starting Year - 1 30 Jun 22	Pricing Period Starting Year 30 Jun 23	Pricing Period Starting Year + 1 30 Jun 24	Pricing Period Starting Year + 2 30 Jun 25	Pricing Period Starting Year + 3 30 Jun 26	Pricing Period Starting Year + 4 30 Jun 27
27	19(vii): F	Forecast Asset Base (applicable to price setting)						
28		Forecast pricing asset base—previous year	1,186,047	1,315,588	1,462,785	1,727,102	2,557,216	2,821,777
29	less	Forecast depreciation	49,457	58,319	72,945	92,606	136,668	156,711
30	plus	Forecast revaluations	-	-	-	-	-	-
31	plus	Assets commissioned	154,214	222,119	349,698	927,869	407,679	649,431
32	less	Asset disposals	72	16,602	12,436	5,150	6,449	59
33	plus (less)	Forecast adjustment resulting from cost allocation	24,856	-	-	-	-	-
		Forecast pricing asset base	1,315,588	1,462,785	1,727,102	2,557,216	2,821,777	3,314,439
35		Description of and explanation for the depreciation methodology applied Please refer to section 3.2 of Price Setting Disclosure commentaries						
35 36								
35 36 37		Please refer to section 3.2 of Price Setting Disclosure commentaries						
34 35 36 37 38 39		viease refer to section 3.2 of MICE Setting Disclosure commentaries						