

May 2012 Monthly traffic update

(2.9%)

Total international passenger volumes (excluding transit passengers) at Auckland Airport decreased by 2.9% versus May 2011. May 2012 had some easing of services to/from Asia and Australia and the scheduled exit by Qantas on the Auckland – Los Angeles route. These changes also contributed to international aircraft movements and MCTOW being down versus May 2011.

31.5%

The last 12 months has seen Chinese visitor arrivals grow by 31.5% against the previous 12 month period. Ten of the last twelve months have resulted in double digit arrivals growth from China, including 44.4% growth in May 2012 compared to May 2011. China was the 2nd largest inbound market behind Australia for the third month in a row with almost 4,500 more arrivals than the 3rd placed USA.

4.4%

Domestic passenger numbers in May 2012 were strong compared to May 2011 across all airports with growth in Auckland (+4.4%), Queenstown (+13.6%), Cairns (+5.4%) and Mackay (18.9%). Consistent with the passenger growth was the strong domestic aircraft movements across the group.

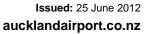
(1.7%)

Visitor arrivals from the UK are down 1.7% against the previous 12 month period. The UK and China growth profiles highlight how travel markets are changing for New Zealand's 2nd and 3rd largest inbound markets. The Queen's Diamond Jubilee, the upcoming London Olympics and the increase in UK Air Passenger Duty charges also impacted UK travellers in May.

May-12	Current month	Previous years period	% Change (month)	Financial YTD	Previous financial YTD	% Change financial YTD	Rolling 12 month total	Previous 12 month total	
AUCKLAND INTERNATIONAL AIRPOR	RT								
Passenger Movements									
International Passengers movements (excl. Transits)	500,064	514,818	-2.9%	6,657,678	6,339,162	5.0%	7,140,717	6,819,987	4.7%
Transit movements	39,712	46,664	-14.9%	533,326	530,504	0.5%	572,666	573,970	-0.2%
Total international passengers *	539,776	561,482	-3.9%	7,191,004	6,869,666	4.7%	7,713,383	7,393,957	4.3%
Total domestic passengers **	493,195	472,392	4.4%	5,733,083	5,600,791	2.4%	6,172,557	6,077,809	1.6%
Top 10 arrivals by country of last residence									
New Zealand	124,514	135,930	-8.4%	1,505,854	1,457,789	3.3%	1,637,134	1,581,509	3.5%
Australia	43,747	44,012	-0.6%	665,074	607,436	9.5%	706,655	650,997	8.5%
China, People's Republic of	12,443	8,620	44.4%	159,259	121,149	31.5%	166,174	126,370	31.5%
United States of America	7,980	9,291	-14.1%	142,023	145,639	-2.5%	151,156	155,258	-2.6%
United Kingdom	5,527	6,833	-19.1%	180,643	183,139	-1.4%	186,283	189,557	-1.7%
India	3,066	3,128	-2.0%	26,802	28,356	-5.5%	28,623	30,604	-6.5%
Japan	3,010	2,415	24.6%	52,505	59,550	-11.8%	56,679	64,507	-12.1%
Korea, Republic of	2,457	2,599	-5.5%	41,268	44,611	-7.5%	43,889	48,193	-8.9%
Canada	1,742	2,003	-13.0%	41,418	40,957	1.1%	42,600	42,366	0.6%
Singapore	1,619	2,142	-24.4%	25,207	19,451	29.6%	27,557	20,994	31.3%
Aircraft Movements									
International aircraft movements	3,467	3,663	-5.4%	41,579	40,634	2.3%	44,727	44,056	1.5%
Domestic aircraft movements	8,921	8,705	2.5%	102,062	102,369	-0.3%	110,201	111,072	-0.8%
Total aircraft movements	12,388	12,368	0.2%	143,641	143,003	0.4%	154,928	155,128	-0.1%
MCTOW (tonnes) ***									
International MCTOW	312,838	328,921	-4.9%	3,845,704	3,713,600	3.6%	4,139,833	4,023,308	2.9%
Domestic MCTOW	141,463	137,151	3.1%	1,599,785	1,561,885	2.4%	1,720,723	1,696,649	1.4%
Total MCTOW	454,301	466,072	-2.5%	5,445,489	5,275,485	3.2%	5,860,556	5,719,957	2.5%

PTO

This monthly traffic update from Auckland International Airport Limited (AIAL) is generated with assistance and data from Statistics New Zealand, the New Zealand Customs Service, Airways New Zealand, Immigration New Zealand and AIAL. International passenger movements are estimated by AIAL. Inmigration New Zealand has recently refined the transits data, resulting in a re-statement of transit numbers year to date and the prior year comparatives. This document is intended for informor purposes. It should not be considered a recommendation, offer or invitation to purchase securities. All reasonable steps have been taken to ensure that the information is true and accurate at the time of publication. * Total international passengers including transits. **Estimation using best available data. ***Maximum Certificated Take-Off weight (MCTOW) forms the basis of determining airfield charges at Auckland Airport.





May-12	Current month	Previous years period	% Change (month)	Financial YTD	Previous financial YTD	% Change financial YTD	Rolling 12 month total	Previous 12 month total	
QUEENSTOWN AIRPORT									
Passenger Movements									
Total international passengers	6,398	6,668	-4.0%	183,724	153,528	19.7%	191,285	160,893	18.9%
Total domestic passengers	59,567	52,443	13.6%	791,407	720,262	9.9%	834,304	769,249	8.5%
Aircraft Movements									
International aircraft movements	64	72	-11.1%	1,456	1,278	13.9%	1,528	1,348	13.4%
Domestic aircraft movements	646	592	9.1%	8,146	7,730	5.4%	8,654	8,254	4.8%
Total aircraft movements	710	664	6.9%	9,602	9,008	6.6%	10,182	9,602	6.0%
CAIRNS AIRPORT									
Passenger Movements									
International Passengers movements (excl. Transits)	45,338	49,491	-8.4%	598,423	615,952	-2.8%	656,766	668,392	-1.7%
Transit movements	9,157	6,405	43.0%	119,823	67,785	76.8%	127,231	72,866	74.6%
Total international passengers	54,495	55,896	-2.5%	718,246	683,737	5.0%	783,997	741,258	5.8%
Total domestic passengers	259,245	246,024	5.4%	3,000,838	2,920,872	2.7%	3,264,186	3,177,113	2.7%
Aircraft Movements									
International aircraft movements	612	684	-10.5%	7,194	7,111	1.2%	7,865	7,804	0.8%
Domestic aircraft movements	3,164	2,966	6.7%	33,359	31,968	4.4%	36,310	34,769	4.4%
Total aircraft movements	3,776	3,650	3.5%	40,553	39,079	3.8%	44,175	42,573	3.8%
MACKAY AIRPORT Passenger Movements									
Total Domestic passengers	96,164	80,897	18.9%	1,023,134	953,072	7.4%	1,110,416	1,033,969	7.4%
Aircraft Movements									
Domestic aircraft movements	Not availabl	e at time of pub	lication						
	-								

This monthly traffic update from Auckland International Airport Limited (AIAL) is generated with assistance and data from Statistics New Zealand, the New Zealand Customs Service, Airways New Zealand, Immigration New Zealand and AIAL. International passenger movements are actual, domestic passenger movements are estimated by AIAL. Immigration New Zealand has recently refined the transits data, resulting in a re-statement of transit numbers year to date and the prior year comparatives. This document is intended for information purposes. It should not be considered a recommendation, offer or invitation to purchase securities. All reasonable steps have been taken to ensure that the information is true and accurate at the time of publication. *Total international passengers including transits. *"Estimation using best available data. *"Maximum Certificated Take-Off weight (MCTOW) forms the basis of determining airfield charges at Auckland Airport.